

Greystar Selects Leonardo247 to Support U.S. Multifamily Portfolio

October 23, 2017 12:48 PM Eastern Daylight Time

REDONDO BEACH, Calif.--(BUSINESS WIRE)--Leonardo247 is pleased to announce that Greystar, a global leader in the investment, development and management of rental housing, will rollout Leonardo247's automated performance management solution across its entire U.S. portfolio of multifamily properties.

"We believe utilizing the technology provided by Leonardo247 will allow us to share new regulatory information in real-time helping to mitigate risk and reduce unbudgeted expenses."

With its innovative cloud-based approach to monitoring the ever-changing landscape of industry compliance requirements, Leonardo247 will provide Greystar properties with up-to-date regulatory information. The customizable platform is designed to streamline performance management, automate best practices and audit progress towards meeting operational requirements.

"We are always looking for innovative solutions that can be customized to our business and that support the daily operations of our team members and clients," said Andrew Livingstone, Executive Managing Director of Greystar. "We believe utilizing the technology provided by Leonardo247 will allow us to share new regulatory information in real-time helping to mitigate risk and reduce unbudgeted expenses."

Leonardo247 enables its clients to measure compliance with industry standards for city, county or state municipal codes, as well their own company standards which offer a variety of benefits including:

- Reducing equipment failures with consistent preventative maintenance
- Mitigating insurance losses by up to 40% percent
- Maintaining focus on critical day-to-day responsibilities
- Lowering the cost of operations by automating workflow processes

"Maintaining consistency and sharing information across a large real estate portfolio is important and Greystar is committed to delivering a high level of service and results for their investors, clients and residents," said Daniel Cunningham, founder and President of Leonardo247. "Greystar is an industry leader and we are pleased to be selected to help them achieve this goal."

About Greystar

Greystar is a leading, fully integrated multifamily real estate company offering expertise in investment management, development and property management of rental housing properties globally. Headquartered in Charleston, South Carolina with offices throughout

the United States, Europe, Latin America and Asia-Pacific, Greystar is the largest operator of apartments in the United States, managing over 415,000 units in over 140 markets globally, with an aggregate estimated value of approximately \$80 billion. Greystar also has a robust institutional investment management platform dedicated to managing capital on behalf of a global network of institutional investors with nearly \$21 billion in gross assets under management including more than \$8 billion of developments that have been completed or are underway. Greystar was founded by Bob Faith in 1993 with the intent to become a provider of world class service in the rental housing real estate business. To learn more about Greystar, visit www.greystar.com.

About Leonardo247

Leonardo247's on-site performance management software is the first of its kind to deliver daily guidance and accountability for multi-family community operations. The fully-customizable software creates action items from a database of industry best practices and monitors compliance requirements of municipal codes from every major city across the US. Leonardo247 also automates and streamlines the existing policies and procedures for property managers and owners so that operators simply access one simple interface that provides everything they need to know. Plus, robust reporting offers real-time visibility into everything happening, or not happening, at any individual community. For more information visit <http://www.leonardo247.com>.

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